



INDIA-RUSSIA BUSINESS FORUM

Balanced Trade,
Shared Growth

4–5 December 2025 | New Delhi, India



PROGRAMME INDIA-RUSSIA BUSINESS FORUM

4–5 December 2025, New Delhi, India, Bharat Mandapam Convention Centre

Current as of 3 December 2025

***Local time indicated**

4 December 2025

13:00–14:15*
Gate № 7

Accreditation, arrival

14:30–17:30
Audi-2

Strategic Session ‘Sell to Russia: New Opportunities for Indian Business’

Russia and India have had great success in intensifying their relations as part of a particularly privileged strategic partnership. They have achieved this level of bilateral cooperation as a result of an intensive and continuous political dialogue between the leaders of the two states, as well as through the development of practical interaction on a mutually beneficial and long-term basis. Key goals remain diversifying trade, balancing the structure of bilateral trade, implementing major infrastructure and investment projects, developing a system of bilateral settlements using national currencies, and ensuring uninterrupted logistics operations. The main focus is on boosting supplies of Indian goods and services to Russia. How can Indian-Russian trade be assessed at the current stage? How can reciprocal trade flows be increased? What are some of the barriers that are still hindering growth in mutual trade, and how can they be overcome? What Indian goods and services have already won over the hearts of Russian consumers? What are some of the prerequisites and conditions needed to increase supplies of Indian products to Russia? What Indian digitalization expertise is in demand in Russia?

Moderator: Margarita Simonyan, Editor-in-Chief, RT TV Channel

Keynote address:

- **Maxim Oreshkin**, Deputy Chief of Staff of the Presidential Executive Office of the Russian Federation
- **Piyush Goyal**, Minister of Commerce and Industry, Government of India

Speeches on specific areas of cooperation

1. The first block of speeches

Panelists:

- **Maxim Reshetnikov**, Minister of Economic Development of the Russian Federation
- **Shri Rajesh Agrawal**, Commerce Secretary, Government of India

Comments:

- **Robert Mirzoyan**, Chief Executive Officer, RWB (Wildberries & Russ Merged Company)
- **Dmitry Kim**, Vice President for Government Relations, Ozon
- **Yaroslav Stepanyuk**, Commercial Director, Tour Operator Fun & Sun

2. The second block of speeches

Panelists:

- **Oksana Lut**, Minister of Agriculture of the Russian Federation
- **Shri Rajiv Ranjan Singh (Lalan Singh)**, Minister of Fisheries, Animal Husbandry and Dairying, Government of India (*to be confirmed*)

Comments:

- **Dhananjai Keshav Bhagat**, General Director, Atlantis
- **Olga Deeva**, Marketing Director of Vichi-Rus LLC
- **Vladislav Bakhtenko**, General Director, GrandTrade

3. The third block of speeches

Panelists:

- **Mikhail Murashko**, Minister of Health of the Russian Federation
- **Shri Jagat Prakash Nadda**, Minister of Health and Family Welfare, Chemicals and Fertilizers, Government of India (*to be confirmed*)

Comments:

- **Victor Dmitriev**, General Manager, Association of Russian Pharmaceutical Manufacturers
- **Vasily Ignatiev**, General Director, R-Pharm
- **Satya Karm Punia**, President of Rus Biopharm Group

4. The fourth block of speeches

Panelists:

- **Sergey Kuchushev**, Deputy Minister of Digital Development, Communications and Mass Communications of the Russian Federation
- **Shri S. Krishnan**, Secretary, Ministry of Electronics and IT, Government of India (*to be confirmed*)

Comments:

- **Nina Matvienko**, Director of the Product Marketing Department, Beeline Big Data & AI

5. The fifth block of speeches

Panelists:

- **Alexey Gruzdev**, Deputy Minister of Industry and Trade of the Russian Federation
- **Neelam Shami Rao**, Secretary, Ministry of Textiles, Government of India (*to be confirmed*)

Comments:

- **Renat Mistakhov**, General Director, Ak Bars Shipbuilding Corporation
- **Vikram Punia**, President of the Pharmasintez Group
- **Vadim Badekha**, General Director, United Aircraft Corporation (UAC)
- **Kirill Lipa**, General Director, Transmashholding
- **Sergey Gromak**, Vice President for External Affairs and Shareholder Relations, AVTOVAZ

6. The sixth block of speeches

Panelists:

- **Andrey Kostin**, President and Chairman of the Management Board, VTB Bank

17:30–19:00

Informal networking

19:00–21:00

Reception to mark the Forum (dinner and cultural programme)

By invitation only

10:00–10:30

Accreditation, arrival, and welcome coffee

10:30–16:00

B2B meetings

MR-18

A lunch break is scheduled from 13:15 to 14:15

10:30–11:45

Panel Discussion ‘People Are the Ultimate Resource. New Opportunities for Labour Migration in the Context of India-Russia Cooperation’

MR-15

The Russian labour market is showing a growing interest in attracting qualified personnel from India. There is currently a significant increase in the flow of Indian specialists to various cities and regions of Russia. In which specific sectors of the Russian economy are Indian specialists most in demand today? What is the outlook for the future? What mechanisms for attracting foreign specialists have proven to be effective? What are the main challenges (legal, administrative, and socio-cultural) that companies face in employing and integrating Indian staff, and how can they be overcome? What is the best way to organize training and skill development for Indian personnel to best meet the needs of Russian businesses? Which socio-cultural differences in business communication, management styles, and corporate culture require special attention, and how can they be bridged? What unique career opportunities does working in Russia offer for young Indian professionals? How can this experience impact their long-term career growth?

Moderator: Mikhail Ivanov, Deputy Chairman of the Committee on Secondary Vocational Education, Russian Union of Industrialists and Entrepreneurs (RSPP); Deputy General Director, Director for Government Relations, Rimeria

Panelists:

- **Jyoti Chandiramani**, Director Symbiosis School of Economics
- **Sergey Cheremin**, Minister, Government of Moscow; Head of the Department for External Economic and International Relations of Moscow
- **Olga Kulikova**, Member of the General Council, All-Russian Public Organization Business Russia, Business Ambassador of Business Russia in India
- **Ivan Nosov**, Chief Manager, Sberbank Branch in India
- **Bijay Sahoo**, Group President – Strategic HR, Chairman’s Office, Reliance Industries
- **Ajoy Sharma**, Joint Secretary of Ministry of Labor and Employment, Government of India (*to be confirmed*)
- **Seeta Sharma**, Advisor to Ministry of Skills Government of India
- **Elena Velyaeva**, Chief Operating Officer, Intrud

10:30–11:45

Panel Discussion ‘India and Russia: Cooperation in Artificial Intelligence and Digital Technologies’

MR-16

As India and Russia expand their engagement in emerging technologies, both countries bring complementary experience and long-standing strengths that strengthen their digital sovereignty. India is making significant strides in building digital public infrastructure, scalable software systems, and applied AI solutions, while Russia has deep experience in scientific research, secure communication technologies, and advanced computing. Together, these foundations offer meaningful opportunities for co-development. This session will focus on identifying mutually relevant areas for cooperation in AI and digital technologies and outlining themes that can guide future collaboration. The conversation will aim to map shared priorities, understand complementary strengths, and explore avenues for joint exploration. The key deliverables will be a prioritized set of actionable, high-impact collaboration pathways, and a high-level framework to guide and sustain robust engagement across government, industry, and science, translating the shared vision into concrete, technology-driven outcomes.

Moderator: Natalya Popova, First Deputy General Director, Innopraktika; Public Ombudsman for the Protection of the Rights of Leading High-Tech Companies

Panelists:

- **Debjit Chakraborty**, Executive Director, Chamber for Indo Russo Technology Collaboration (CIRTC); Head, Indo Russia Technology Hub (BharRosa Sovtech Pvt. Ltd.)
- **Stanislav Iodkovsky**, CEO, IVA Technologies
- **Apoorva Patni**, Director, Currae Healthcare
- **Nivruti Rai**, Managing Director, Invest India
- **Narendra Sen**, Founder and CEO, Rack Bank
- **Pavel Stepanov**, Member of the Council under the President of the Russian Federation on Science and Education; CEO, Geoscan Moscow

10:30–11:45
MR-17

Roundtable 'Pharmaceuticals and Healthcare: New Opportunities for Indian-Russian Cooperation'

The agenda for strengthening India-Russia cooperation in pharmaceuticals and healthcare is inherently strategic, reflecting a shared commitment to advancing sustainable, innovation-driven healthcare systems. Key priorities for mutually beneficial India-Russia cooperation include expanding supplies of Indian medicines and medical devices to the Russian market, localizing the production of Indian companies in Russia, and the joint establishment of state-of-the-art pharmaceutical and MedTech manufacturing complexes. What promising areas are shaping the strategy for bilateral economic partnership between the two countries to improve health and the quality of life for citizens of Russia and India? What achievements and strengths of the Indian pharmaceutical sector could enhance the potential of the Russian pharmaceutical industry? What policy, investment, and regulatory mechanisms are required to foster joint innovation, scale manufacturing, and broaden the scope of cooperation across MedTech and innovative healthcare services?

Moderator: Sergey Glagolev, Deputy Minister of Healthcare of the Russian Federation

Panelists:

- **Rahul Adakmol**, Chief Operating Officer, Bharat Serum & Vaccines (Mankind Group Company)
- **Upasana Arora**, Managing Director, Yashoda Super Speciality Hospitals
- **Himanshu Baid**, Managing Director, Poly Medicure Ltd
- **Madhusudan Chauhan**, CEO and Managing Director, Jiva Ayurveda
- **Rajiv Chhibber**, Vice President – External Affairs, Sahajanand Medical Technologies (SMT)
- **Ilna Dorosheva**, Director of International Markets and Partnerships, Promomed DM
- **Vijay Joshi**, Director of Business Development, Rosatom South Asia
- **Andrey Kaprin**, General Director, National Medical Research Radiological Centre of the Ministry of Health of the Russian Federation
- **Harsh Mahajan**, Chair, FICCI Health Services Committee and Founder & Chairman, Mahajan Imaging & Labs
- **Satya Karm Punia**, President of Rus Biopharm Group
- **Vikram Punia**, President of the Pharmasintez Group
- **Vladislav Shapsha**, Governor of Kaluga Region
- **Rajesh Sharma**, Founder, General Director, Advanced Pharmaceuticals LLC
- **Raj Prakash Vyas**, Group President- Corporate & Public Affairs, Cadila Pharmaceuticals Limited

11:45–12:00

Break

12:00–13:15
MR-15

Panel Discussion 'Expanding Food Supplies from India to the Russian Market: Strategies and Outlook'

There is significant potential for increasing exports of Indian foods to Russia. Various types of Indian goods already have a presence on the Russian market, including vegetable curries, ready-made meals, legumes, snacks, and confectionery. The product range further expanded in 2024–2025, when India started supplying Indian butter and milk fat to Russia, and the export of Indian grapes also increased. There are also additional opportunities for supplies from India of nutritious cereals, traditional sweets, and seafood. What are some of the current trends in Russian retail, and what opportunities are they creating for Indian producers? What experience has been gained from successfully introducing Indian brands to the Russian market and vice versa? What kind of Indian products are most promising for the Russian market? What requirements must Indian products meet so they can be imported to Russia? What measures are needed to ensure the uninterrupted transportation of goods? How can Indian products find their way to the shelves of Russian marketplaces? What measures can the government agencies and development institutions of both countries take to support the entry of Indian small and medium-sized enterprises into Russia? What is the outlook for localizing Indian manufacturing in Russia's regions?

Moderator: Sagar Kaushik, President – Corporate Affairs, UPL Limited and Lead, BRICS Business Council's Working Group on Agribusiness

Panelists:

- **Olga Basha**, Board Member, VTB Bank
- **Sergey Dankvert**, Head, Federal Service for Veterinary and Phytosanitary Supervision
- **Jayen Mehta**, Managing Director, AMUL (GCMMF)
- **Alexander Panin**, Chairman, 'Fish Union' Non-Profit Organization
- **Ashu Phakey**, Vice President and Business Head - Frozen and Fresh Foods ITC Limited
- **Dmitry Prokhorenko**, Director of the Department for Government Relations, Grand-Trade JSC
- **Vikramjit Singh Sahney**, Founder and Chairman, Sun Group
- **Dr. Sudhanshu**, Agricultural and Processed Food Products Export Development Authority (APEDA), Ministry of Commerce & Industry, Government of India

12:00–13:15
MR-16

Panel discussion 'Forging a resilient India-Russia manufacturing corridor in technical textiles and automotive sector'

The panelists will discuss the prospects for creating a resilient and future ready India–Russia manufacturing corridor, focusing on the two high-potential sectors: technical textiles and automotive manufacturing. Russia's rapid industrial expansion in the automotive, construction, and technical apparel sectors is driving strong demand for advanced textile solutions. This presents substantial opportunities for Indian companies to expand exports, establish joint ventures, and collaborate with Russian OEMs, retail chains and e-commerce platforms. Even so, both nations aim to elevate bilateral trade by leveraging India's engineering and production strengths. Russia's rising need for passenger cars, LCVs, heavy vehicles, electric mobility components and aftermarket parts aligns with India's industrial capabilities and policy frameworks such as Make in India. Russia's import substitution programmes create an environment conducive to deeper Indian participation in local manufacturing. The discussion will also highlight integration of smart manufacturing, including automation, IoT, AI-based quality control, and sustainable production practices, to enhance global competitiveness.

Moderator: Nishant Arya, Vice Chairman & MD, JBM Group (to be confirmed)

Panelists:

- **Sunil K. Chadda**, Global President – Policy Advocacy & Corporate Affairs, Hinduja Group
- **Updeep Singh Chatrath**, CEO (Odisha Projects) and Resident Director – Delhi, Welspun World
- **Vladislav Dmitriev**, Honorary Representative to India and Nepal, Chamber of Commerce and Industry of the Russian Federation
- **Igor Gundobin**, Member of the Board of Directors, Head of the Indian Studies Laboratory, Professor, Moscow School of Management SKOLKOVO
- **Olga Kulikova**, Member of the General Council, All-Russian Public Organization Business Russia, Business Ambassador of Business Russia in India
- **Anil Rajvanshi**, President, Reliance Industries Ltd
- **Pavel Yakovlev**, General Director, URAL Automotive Plant» (to be confirmed)

12:00–13:15
MR-17

Roundtable 'India-Russia: Building Sustainable Cooperation Chains in Trade and Industry'

India-Russia trade and economic relations are experiencing rapid growth: mutual trade turnover has increased almost sevenfold over the past five years. Today, India confidently ranks among Russia's top three trading partners, while Russia is the second-largest exporter to India. An important stage in the development of the partnership is the qualitative transformation of trade, namely, trade diversification and a shift towards cooperation in hi-tech, high-value-added products. How can the trade imbalance be reduced and the import of Indian industrial goods to Russia be increased (textiles, pharmaceuticals, consumer goods, engineering products)? What success stories and growth points in supplies of Indian industrial products to Russia can we point to? What strategic initiatives can deepen industrial cooperation? How can Indian companies be incentivized to enter the Russian market through the establishment of subsidiaries and industrial clusters? What will be the effect of the Free Trade Agreement between the EAEU and India, and how can the negotiation process be accelerated? How can new logistics corridors help overcome trade barriers?

Moderator: Ajay Sahai, Director General, Federation of Indian Export Organisations (FIEO)

Panelists:

- **Chander Agarwal**, Managing Director, TCI Express Limited
- **Manish Bharati**, Chief Business Officer, Raymond Lifestyle
- **Elena Borisenko**, Deputy Chairman of the Management Board, Gazprombank
- **Sergey Cheremin**, Minister, Government of Moscow; Head of the Department for External and International Relations of Moscow
- **Anant Kanoria**, CEO, iQuippo
- **Sidhant Keshwani**, Founder and CEO, Libas
- **Sahil Malik**, Founder, Da Milano
- **German Maslov**, Vice President of Liner and Logistic Division, FESCO
- **Ramesh Mutha**, Chairman & Managing Director, Mohan Mutha Group
- **Veronika Nikishina**, General Director, Russian Export Center (to be confirmed)
- **Andrey Nikitchenko**, Adviser to the President – Chairman of the Management Board, VTB Bank; Chief Executive Officer, VTB – Project Office
- **Ankit Patel**, Managing Director, Rajiv Engineers
- **Tatiana Primak**, Vice President - India Business, Ingosstrakh
- **Alexey Repik**, Chairman, Business Russia All-Russian Public Organization
- **Rahul Singh**, Founder & CEO, The Beer Cafe
- **Vladimir Sitnov**, Senior Vice President, Sberbank (to be confirmed)
- **Shubhramsh Srivastav**, Senior Vice President - Corporate Affairs and Security, DP World
- **Aditi Bhosale Walunj**, Founder & CVO, Repos Energy
- **Alexander Zharov**, General Director, Gazprom-Media Holding

13:15–14:15

Lunch